Tanker Weekly

6 – 12 June 2026

MB SHIPBROKERS
TRUSTED SINCE 1914

Rates & Prices

USD/day (rates), USD Mn (prices)

Vessel & Route	Spot Rates		Time Charter Rates				Asset Prices	
	12-Jun-26	Change	1 year	Change	3 years	Change	NB Korea	5-year-old
VLCC (ECO) [Basket]	205,051	1,057	104,000	-1,000	60,500	-500	130.00	140.00
Suezmax (ECO) [Basket]	93,657	-6,551	63,000	-2,000	46,000	-500	90.00	94.00
Aframax (ECO) [Basket]	45,806	-4,994	51,000	-2,000	39,000	-500	77.00	79.00
LR2 (ECO) [TC1]	135,073	-9,752	51,000	-2,000	39,000	-500	79.00	81.00
LR1 (ECO) [TC5]	90,857	-15,328	36,500	-1,500	30,000	-	64.00	58.00
MR (ECO) [West]	26,388	5,662	28,000	-1,000	23,000	-	51.00	51.00
MR (ECO) [East]	51,304	-5,811		-1,000		-500		

Changes are Fri vs. Fri — MB spot rates — All vessels non-scrubber. IMO 3 for MR — Eco-design, tier III and no scrubber

Recent Sales

USD Mn (price)

Vessel	DWT	Built	Yard	Seller	Buyer	Price	Notes
Shanhaiguan P110k-70	115,000	2026	Dalian	Union Maritime	Ditas	90.0	Scrubber, del ex yard July
Seamusic	112,922	2009	New Times	Thenamaris	Undisclosed	52.5	

Market Developments

- Oil prices fell more than 4% on Friday as markets priced in rising optimism around a potential US-Iran agreement. Brent dropped to USD 86/bbl and WTI to USD 84/bbl, extending Thursday's losses after Trump said the US had reached a settlement with Iran and called off planned strikes. The key market focus is the potential reopening of the Strait of Hormuz. Iranian state media reported that a draft memorandum would see the US lift its blockade and Iran reopen Hormuz within 30 days, though final talks reportedly depend on the US suspending oil sanctions, lifting the naval blockade and releasing part of Iran's frozen funds. Despite the positive price reaction, signals remain mixed after two consecutive US air strikes and mutual Israel-Iran fire earlier in the week. US officials have pointed to progress, while Iran has warned that shifting US demands and recent military action continue to disrupt negotiations.

- Pacific Basin refiners have increasingly turned to Atlantic Basin crude to offset reduced Middle East supply, driving a sharp rise in long-haul flows. Atlantic-to-Pacific liftings have exceeded 10-year seasonal highs for three consecutive months and reached record levels in May, with volumes rising to 11 mbpd, 3.5 mbpd above Jan/Feb pre-conflict averages. The increase has been led by South America, USG, West Africa, and Black Sea cargoes.

- Furthermore, Guyana VLCC liftings hit a record seven cargoes in May, but softer Suezmax rates are pulling the segment back as the VLCC premium re-emerges. South American exports look set to shift toward Suezmaxes in June. Meanwhile, MR rates from USG-to-Europe have doubled on tighter tonnage and strong transatlantic demand, though forward laycans and FFAs point to easing availability pressure ahead.

Recent Fixtures

USD/day (rate)

Vessel	DWT	Built	Yard	Period	Rate	Charterer	Notes
Vl Brilliant	319,547	2014	HHI	12 Months	107,000	Sinochem International	
Jal Kailash	50,658	2025	Jiangsu	10-12 Months	27,500	Cargill	

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